

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

---

---

E I G H T Y - N I N T H   L E G I S L A T U R E

---

---

**Legislative Document**

**No. 197**

---

---

H. P. 564

House of Representatives, January 31, 1939.

Referred to Committee on Legal Affairs. Sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Payson of Portland.

---

---

S T A T E   O F   M A I N E

---

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
THIRTY-NINE

---

**AN ACT Relating to Recording of Personal Property Titles.**

---

Be it enacted by the People of the State of Maine, as follows:

**Recording personal property titles, regulated.** Any instrument, entitled by law to be recorded, which by its terms transfers or retains title to personal property as security for the payment of money or the performance of any obligation, may be discharged by an entry made on the margin of the record of said instrument, acknowledging satisfaction thereof or by a proper written instrument, signed by the person to whom the money is payable or the obligation is due or by his executor, administrator or assignee. If such person or his executor, administrator or assignee, after full payment of the money or performance of the obligation aforesaid, whether before or after breach refuses or neglects for 7 days after thereto requested to make such discharge, he shall be punished by a fine of not less than \$10 nor more than \$50, to be recovered in an action on the case.