

MAINE STATE LEGISLATURE

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E I G H T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 190

H. P. 586

House of Representatives, January 31, 1939.

Referred to Committee on Taxation. Sent up for concurrence and 750 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Dow of Eliot by request.

S T A T E O F M A I N E

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-NINE

AN ACT Relating to Taxation of Charitable and Benevolent Corporations.

Be it enacted by the People of the State of Maine, as follows :

R. S., c. 13, § 6, ¶ III, amended. Paragraph III of section 6 of chapter 13 of the revised statutes, as amended, is hereby further amended by adding at the end thereof the following :

‘Provided, however, that nothing in this paragraph shall be construed to entitle any institution, association, or corporation otherwise qualified for exemption as a benevolent or charitable institution to any exemption from taxation if any officer, member or employee thereof shall receive or may be legally entitled to receive any pecuniary profit from the corporation thereof, **except reasonable compensation, from services in effecting one or more of such purposes, or as proper beneficiaries of its strictly benevolent or charitable purposes, or if the organization thereof for any such avowed purposes be a pretense for directly or indirectly making any other pecuniary profit for such institution, corporation, or association, or for any of its members or employees, or if it be not organized and conducted exclusively for benevolent or charitable purposes.**’