

EIGHTY-EIGHTH LEGISLATURE

Legislative Document

No. 1031

S. P. 493

In Senate, April 12, 1937.

Reported by Senator Osgood of Oxford from Committee on Agriculture and laid on table to be printed under joint rules.

ROYDEN V. BROWN, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED THIRTY-SEVEN

AN ACT Relating to Agricultural Societies.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 39, § 25, amended. Section 25 of chapter 39 of the revised statutes as amended by chapter 24 of the public laws of 1931 and by chapter 116 of the public laws of 1933, and by section 2 of chapter 69 of the public laws of 1935, is further amended by adding at the end thereof the following :

'Provided, however, that the conducting of pari mutuel betting by any such society under license of the state racing commission in accordance with the provisions of chapter 130 of the public laws of 1935, shall not be deemed cause for withholding such society's share of the stipend.'

Sec. 2. P. L., 1935, c. 130, § 3, amended. Section 3 of chapter 130 of the public laws of 1935 is amended to read as follows:

'Sec. 3. Racing fund. The treasurer of state shall keep a separate account, to be known as the racing fund, to which shall be credited all money received from the tax on contributions to pari mutuel pools as provided for in this act. Said fund shall be used for the general purposes of the state until otherwise ordered by the legislature. So much of the net profit accruing to the state not exceeding \$15,000 in any one year shall be trans-

ferred and added to the fund provided for state stipends to agricultural societies by section 25 of chapter 39 of the revised statutes as amended, and be distributed in accordance with the provisions of said section as amended. The balance of said fund shall be used for the general purposes of the state until otherwise ordered by the legislature.'