

# MAINE STATE LEGISLATURE

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Legislative Document

No. 944

H. P. 1819

House of Representatives, April 2, 1937.

Reported by Mr. Payson from Committee on Legal Affairs and laid on table to be printed under Joint Rules.

HARVEY R. PEASE, Clerk.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
THIRTY-SEVEN

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AN ACT to Empower Towns and Cities to Establish Pensions and Retirements for Employees.

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Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 5, §136, amended.** Section 136 of chapter 5 of the revised statutes, as amended, is hereby further amended by adding thereto a new subsection to be numbered XVI, and to read as follows:

‘XVI. Towns and cities may establish and adopt by-laws and ordinances for the purposes of: establishing and maintaining a general system of contributory pensions and retirements for the benefit of their officers, agents, servants and employees, with necessary classifications and terms of admission; establishing boards to administer such systems; and contributing funds toward the maintenance of such systems and appropriating and raising moneys therefor. All moneys appropriated by any city or town for the operation of such pension or retirement system together with any moneys contributed by any person eligible to participate in such system shall be administered by the board created for such purpose and shall be kept in a separate fund to be invested and disbursed by said board. Cities and towns which establish such systems in accordance with the provisions of this sub-section may contract with any insurance company licensed to do business in the state for the payment of said pensions or retirement benefits. Any funds held by a city or town or by a board established thereby shall be exempt from attachment or trustee process.’