

# MAINE STATE LEGISLATURE

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E I G H T Y - E I G H T H   L E G I S L A T U R E

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Legislative Document

No. 742

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H. P. 1615

House of Representatives, February 18, 1937.

Received pursuant to joint order. Referred to Committee on Judiciary.

Sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Donahue of Biddeford.

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S T A T E   O F   M A I N E

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I N   T H E   Y E A R   O F   O U R   L O R D   N I N E T E E N   H U N D R E D  
T H I R T Y - S E V E N

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**AN ACT Relating to Foreclosure of Real Estate Mortgages.**

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Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 104, § 24, amended.** Section 24 of chapter 104 of the revised statutes is hereby amended by adding thereto the following section to be numbered 24-A:

‘Sec. 24-A. Notice to second mortgagee. Upon commencement of the foreclosure of any mortgage upon real estate by any of the methods provided by law, written notice thereof shall be given by the person so foreclosing to the holder of record of any 2nd or subsequent mortgage covering the same real estate or any part thereof; such notice shall be given in hand to such holder, by leaving at his last and usual place of abode, or by a registered letter with postage thereon prepaid, addressed to such holder of record at his last known address and deposited in the post office in the city or town where the foreclosure was begun; if such notice is not given as aforesaid, the foreclosure so commenced shall not be effective against the holder of such 2nd or subsequent mortgage until the expiration of 1 year after receipt by him of notice of such foreclosure given him by the holder of said first mortgage.’