

MAINE STATE LEGISLATURE

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E I G H T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 715

H. P. 1434

House of Representatives, February 16, 1937.

Referred to Committee on Judiciary. Sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Payson of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-SEVEN

**AN ACT Relating to the Payment of Legacies and Distributive Shares in
Estates and Trusts.**

Be it enacted by the People of the State of Maine, as follows:

When an annuity, or the use, rent, income or interest of property, real or personal, is given by will, declaration of trust, or by any other instrument in the nature thereof to, or in trust for the benefit of, a person for life or until the happening of a contingency, such person shall be entitled to receive and enjoy the same from and after the date when his right thereto shall first accrue unless it is otherwise provided in such will or instrument. When the right of any person to receive any such payment shall cease and determine because of death or otherwise at a time other than the date when such payment should be made or any of such rent, income or interest is payable such person shall be entitled to that portion of such income next payable which amounts to the same percentage thereof as the time elapsed from the last due date of such payment to and including the day of the determination of his right is of the total period during which such income would normally accrue.