

MAINE STATE LEGISLATURE

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E I G H T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 529

H. P. 1482

House of Representatives, February 16, 1937.

Referred to Committee on Banks and Banking. Sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Chase of Baring.

S T A T E O F M A I N E

I N T H E Y E A R O F O U R L O R D N I N E T E E N H U N D R E D
T H I R T Y - S E V E N

**AN ACT Making Mortgages Insured and Debentures Issued by the Federal
Housing Administrator Eligible for Deposit Purposes.**

Be it enacted by the People of the State of Maine, as follows:

Federal housing mortgages and debentures affected. Wherever collateral must or may be furnished by any depository in the state of Maine as security for the deposit of any funds whatsoever, or wherever collateral must or may be deposited with any official of the state of Maine pursuant to any statute of this state, mortgages insured and debentures issued by the Federal Housing Administrator shall be considered eligible collateral for such purposes.