

MAINE STATE LEGISLATURE

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E I G H T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 407

H. P. 1049

House of Representatives, February 9, 1937.

Referred to Committee on Judiciary. Sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Philbrick of Cape Elizabeth.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-SEVEN

**AN ACT Permitting Testamentary Trustees to Hold Securities Held by
Testator at Time of his Death.**

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 82, amended. Chapter 82 of the revised statutes is hereby amended by inserting a new section to follow section 13 and to be numbered section 13-A and to read as follows:

'Sec. 13-A. Investment forming part of estate, may be retained. In the absence of instructions from the court or direction in the will, a testamentary trustee may retain as a part of the estate any investment which formed a part of the estate of a deceased person at the time of his death.'