

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

---

---

E I G H T Y - E I G H T H L E G I S L A T U R E

---

---

Legislative Document

No. 335

H. P. 1048

House of Representatives, February 9, 1937.

Referred to Committee on Judiciary. Sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Philbrick of Cape Elizabeth.

---

---

STATE OF MAINE

---

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
THIRTY-SEVEN

---

AN ACT Relative to Trust Estates.

---

Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. R. S., c. 82, § 10, amended.** Section 10 of chapter 82 of the revised statutes is hereby amended to read as follows:

**'Sec. 10. Courts may direct trust estates to be sold, and moneys to be invested.** Any judge of probate, having jurisdiction of the trust, and the superior court in any county, or the supreme judicial court in equity, on application of the trustee, or of any person interested in the trust estate, after notice to all interested, may authorize or require him to sell any real or personal estate held by him in trust, and to invest the proceeds thereof, with any other trust moneys in his hands, in real estate, or in any other manner most for the interest of all concerned therein; and may give such further directions as the case requires, for managing, investing, and disposing of the trust fund, as will best effect the objects of the trust.'