

MAINE STATE LEGISLATURE

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EIGHTY - EIGHTH LEGISLATURE

Legislative Document

No. 123

S. P. III

In Senate, January 27, 1937.

Referred to Committee on Mercantile Affairs and Insurance. Sent down for concurrence and 500 copies ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Fortin of Androscoggin.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-SEVEN

AN ACT Relating to Fraternal Beneficiary Societies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 61, § 32, amended. Section 32 of chapter 61 of the revised statutes is hereby amended to read as follows:

'Sec. 32. Fraternal beneficiary societies may insure children between ages of 1 and 18; schedule of benefits permitted. Any fraternal beneficiary society, authorized to do business in this state and operating on the lodge plan, may provide in its constitution and by-laws in addition to other benefits provided for therein, for the payment of death, endowment or annuity benefits upon the lives of children between the ages of 1 and 18 years at the next birthday, ~~for whose support and maintenance a member of the society is responsible.~~ Any such society may at its option organize and operate branches for such children, and membership in local lodges and initiation therein shall not be required of such children, nor shall they have any voice in the management of the society. The total death benefits payable as above provided shall in no case exceed the following amounts at the next birthday after death, respectively, as follows: 1, \$25; 2, \$50; 3, \$75; 4, \$100; 5, \$130; 6, \$175; 7, \$200; 8, \$250; 9, \$325; 10, \$400; 11, \$500; 12, \$600; 13, \$700; 14, \$800; 15, \$900; and 16 to 18 years, where not otherwise authorized by law, \$1000.'