

# MAINE STATE LEGISLATURE

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NEW DRAFT

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EIGHTY - SEVENTH LEGISLATURE

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Legislative Document

No. 922

H. P. 1863

House of Representatives, April 4, 1935.

Reported by Mr. Chase of Baring from Committee on Legal Affairs and laid on table to be printed under Joint Rules.

HARVEY R. PEASE, Clerk.

NEW DRAFT OF H. P. 847, L. D. 292

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
THIRTY-FIVE

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AN ACT Relating to the Presque Isle Sewer District.

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1.** Collection of Presque Isle Sewer District charges provided for. Section 10 of chapter 80 of the private and special laws of 1925 is hereby amended to read as follows:

**'Sec. 10. Rates payable; how collected; application of revenue; sinking fund.** All individuals, firms and corporations, whether public, private or municipal, shall pay to the treasurer of said district the rates established by the board of trustees for the service used by them, and said rates shall be uniform within the district. **The clerk of said sewer district shall have all the authority and powers to collect said sewer rates as is vested in the collector of taxes for the town of Presque Isle, for the collection of state, county, and municipal taxes.** Said rates shall be so established as to provide revenue for the following purposes:

1. To pay the current running expenses of the district including maintenance and provision for depreciation.
2. To provide for payment of interest on the indebtedness of the district.

3. To provide each year a sum equal to not less than one nor more than five percent of the entire indebtedness of the district, which sum shall be turned into a sinking fund to provide for the final extinguishment of the debt. The money so set aside shall be devoted to the retirement of the obligations of the district, or invested in securities lawful for savings banks. Provided, however, that the trustees may, in their discretion and in lieu of the establishment of a sinking fund, issue bonds of the district so that not less than one per cent of the amount of the bonds so issued shall mature and be retired annually.

**Sec. 2. Effective date of act.** This act shall take effect when accepted and approved by a majority ballot at a meeting of said sewer district specially called for the purpose.