

MAINE STATE LEGISLATURE

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NEW DRAFT

EIGHTY - SEVENTH LEGISLATURE

Legislative Document

No. 867

H. P. 1817

House of Representatives, March 28, 1935.

Reported by Mr. Chase of Sebec from Committee on Legal Affairs and laid on table to be printed under Joint Rules.

HARVEY R. PEASE, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-FIVE

AN ACT Relating to the South Portland Sewerage District.

Emergency preamble. Whereas, a large increase in the population of the city of South Portland within the past few years has made it impossible for South Portland Sewerage District to provide in all cases adequate and suitable sewerage facilities; and

Whereas, it is essential to the public health of the inhabitants of said city that suitable and adequate sewerage facilities be immediately provided for certain portions of said city; and

Whereas, there exists at the present time a serious condition of unemployment in said city of South Portland; and

Whereas, it is contemplated that said South Portland Sewerage District in the event of the enactment of this bill will apply to the Federal Emergency Relief Administration for funds which will be of substantial assistance in the construction of said sewers and in the employment of labor in said city; and

Whereas, the enactment of this bill is essential to enable said South Portland Sewerage District to avail itself of further aid from said Federal Emergency Relief Administration in the construction of said sewers; and

Whereas, in the judgment of the legislature these facts constitute an emergency within the meaning of section 16 of Article XXXI of the constitution of the state of Maine and require the following legislation as

immediately necessary for the preservation of the public peace, health and safety, now, therefore:

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Issue of notes and bonds. Any provision of law to the contrary notwithstanding South Portland Sewerage District, without district vote but by action of its board of trustees, is hereby authorized to issue its notes and bonds in an amount not exceeding the difference between the sum of \$600,000 and the aggregate principal sum of all notes and bonds of said district outstanding on the date when this act becomes effective.

Sec. 2. Provisions of other laws made applicable. All notes and bonds issued by virtue of this act shall be subject to all the terms and provisions not inconsistent herewith of chapter 81 of the private and special laws of 1925 and all acts amendatory thereof and additional thereto, and said chapter 81 of said laws and said amendatory and additional acts, including section 3 of this act, shall in every respect be applicable to said notes and bonds and to every transaction relating thereto in the same manner as if said notes and bonds were issued thereunder.

Sec. 3. P. & S. L., 1925, c. 81, § 8, amended. Section 8 of chapter 81 of the private and special laws of 1925 as amended by chapter 110 of the private and special laws of 1927 is hereby further amended to read as follows:

‘Sec. 8. Bond limit increased to \$600,000. To procure funds for the purposes of this act, and for such other expenses as may be necessary for the carrying out of said purposes, the said district, without district vote, but by action of its board of trustees, is authorized to issue its notes and bonds in 1 series, or in separate series from time to time, to an amount not exceeding the sum of \$600,000. Said bonds shall be a legal obligation of said district, shall be a legal investment for savings banks in the state of Maine, and shall be tax exempt. Each bond or note shall have inscribed on its face the words “South Portland Sewerage District Bond”, or “South Portland Sewerage District Note”, as the case may be, and shall bear interest at such rates as the trustees shall determine. If said bonds be issued from time to time each authorized issue shall constitute a separate loan. Each loan shall be payable in annual amounts of principal, beginning ~~not more than one year~~ **such number of years** from its date **as said trustees shall determine**, or made to run for such period as said trustees shall de-

termine, but no series shall run for a longer period than 25 years from its date.

All bonds or notes issued by said district shall bear the district seal, and shall be signed by the treasurer and countersigned by the president of said district, and if coupon bonds be issued, each coupon shall bear the facsimile signature of the president and treasurer.'

Sec. 4. Emergency clause. In view of the emergency recited in the preamble hereof this act shall take effect when approved.