

MAINE STATE LEGISLATURE

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EIGHTY - SEVENTH LEGISLATURE

Legislative Document

No. 862

S. P. 218

In Senate, March 28, 1935.

Tabled by Senator Ashby of Aroostook pending acceptance of report and 500 copies ordered printed.

ROYDEN V. BROWN, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-FIVE

AN ACT Amending Section 2 of Chapter 16 of the Private and Special
Laws of 1903, Relating to Bangor and Aroostook Railroad.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1903, c. 16, § 2, amended. Section 2 of chapter 16 of the private and special laws of 1903 is hereby amended to read as follows:

‘Sec. 2. Extensions may be included in mortgage. If the railroad of the Bangor and Aroostook Railroad Company or any of the branches thereof or any of the railroads included in said mortgage, provided the franchises thereof shall have been acquired by the Bangor and Aroostook Railroad Company, be hereafter legally extended, authority is hereby given to said railroad company to include such extensions in said mortgage and to employ any portion of the proceeds of any of the bonds secured by said mortgage to aid in the construction and equipment of such extensions. If the Bangor and Aroostook Railroad Company shall hereafter legally acquire the franchises and property of any other railroad company or a controlling interest therein, authority is hereby given to include such acquired railroad or railroads in said mortgage, and to employ any portion of the proceeds of any of the bonds secured by said mortgage for the purpose of acquiring such franchises and property or a controlling interest therein or for retiring any obligations existing upon such ~~acquiring~~ **acquired** property.’

Sec. 2. Validating clause. All things heretofore done and all action heretofore taken by Bangor and Aroostook Railroad Company under the authority of section 2 of chapter 16 of the private and special laws of 1903 hereby are ratified, confirmed and made valid to the same extent as the same would have been valid if, from the date of approval of said act, the word "acquired" had been used in the last line of section 2 of said act instead of the word "acquiring."