

MAINE STATE LEGISLATURE

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EIGHTY - SEVENTH LEGISLATURE

Legislative Document

No. 860

S. P. 295

In Senate, March 28, 1935.

Reported by Senator Martin of Penobscot from Committee on Legal Affairs and laid on table to be printed under joint rules.

ROYDEN V. BROWN, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-FIVE

AN ACT to Validate Certain Loans Negotiated by the City of Hallowell.

Be it enacted by the People of the State of Maine, as follows:

Loans negotiated by Hallowell, validated. The vote of the city council of the city of Hallowell on June 9, 1919 to borrow \$5,000 and the note of said city issued June 16, 1919 to the Hallowell Trust and Banking Company in the amount of \$3,000 thereof, and the votes of the city council of said city on May 10, 1920 to borrow \$12,000, and on December 6, 1920 to borrow \$10,000, and the notes of said city issued to the said Hallowell Trust and Banking Company dated May 11, 1920 for \$12,000, and December 20, 1920 for \$10,000, and the vote of the city council of said city on February 13, 1933 to renew all the aforesaid notes to the Augusta Trust Company, successor of the Hallowell Trust and Banking Company, in the aggregate principal amount of \$25,000 and the renewal of all the aforesaid notes to the Augusta Trust Company by said city dated February 9, 1933 in the aggregate principal amount of \$25,000, and any intermediate votes to renew and renewals of all the aforesaid notes, and the vote of the city council of said city on January 9, 1933 to borrow \$40,000, and the unpaid balance on the notes of the said city issued to the Augusta Trust Company dated January 27, 1933 for the amount of \$2000, dated February 13, 1933 for the amount of \$11,000, dated March 17, 1933 for the amount of \$2000, dated March 24, 1933 for the amount of \$5000, and dated April 14, 1933 for the amount of \$5000 are hereby ratified, confirmed and validated.