

MAINE STATE LEGISLATURE

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NEW DRAFT

EIGHTY - SEVENTH LEGISLATURE

Legislative Document

No. 841

H. P. 1798

House of Representatives, March 23, 1935.

Reported by Miss Stickney from Committee on Mercantile Affairs and Insurance and laid on table to be printed under joint rules.

HARVEY R. PEASE, Clerk.

NEW DRAFT OF H. P. 62, L. D. 19

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-FIVE

AN ACT Relating to Enforcement of Insurance Liens.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 70, amended. Section 70 of chapter 60 of the revised statutes is hereby repealed and the following section is enacted in place thereof:

'Sec. 70. Lien enforced by suit. If the mortgagor does not so consent, the mortgagee of any real estate or personal property may, by suit commenced and service made on the insurance company within 45 days after date of loss, enforce his lien against the mortgagor, and the company as his trustee, and judgment may be rendered for such sum as is found due from said company upon the policy, notwithstanding that the time of payment of the whole sum secured by the mortgage has not arrived.'