

MAINE STATE LEGISLATURE

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NEW DRAFT

EIGHTY - SEVENTH LEGISLATURE

Legislative Document

No. 657

S. P. 458

In Senate, February 26, 1935.

Reported by Senator Martin of Penobscot from Committee on Legal Affairs and laid on table to be printed under joint rules. 500 copies ordered printed.

ROYDEN V. BROWN, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-FIVE

AN ACT Relating to Temporary Loans by County Commissioners.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 92, § 21, amended. Section 21 of chapter 92 of the revised statutes, as amended, is hereby further amended to read as follows:

'Sec. 21. County commissioners may provide for temporary loans. The county commissioners of Cumberland and Kennebec counties may, without obtaining the consent of their respective counties, raise, by temporary loan to be paid within 1 year from the time when same is contracted, sums not exceeding \$175,000 and \$50,000 respectively in any year for use of their respective counties and cause notes or obligations of their respective counties with coupons for lawful interest to be issued for payment thereof as aforesaid. The county commissioners of each and every other county may under the same conditions raise by temporary loans not exceeding ~~one~~ ^{one} ~~tenth~~ ^{1/5} of 1% of the assessed valuation of their respective counties.'