

MAINE STATE LEGISLATURE

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EIGHTY - SEVENTH LEGISLATURE

Legislative Document

No. 614

H. P. 1301

House of Representatives, Feb. 12, 1935.

Referred to Committee on Banks and Banking and 500 copies ordered printed. Sent up for concurrence.

HARVEY R. PEASE, Clerk.

Presented by Mr. Leonard of Hampden.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-FIVE

AN ACT Relating to Dealers in Securities.

Be it enacted by the People of the State of Maine, as follows:

P. L., 1931, c. 248, amended. The 2nd sentence of chapter 248 of the public laws of 1931 is hereby amended to read as follows:

'Such bond ~~to be in an amount not exceeding ten thousand dollars,~~ either with corporate or personal surety approved by the commissioner, for an individual who is a resident of this state and employs no salesman, shall be in the sum of \$5000; and for an individual, partnership or corporation, whether resident of the state or not, shall be in the amount of \$10,000.'