

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

EIGHTY - SEVENTH LEGISLATURE

Legislative Document

No. 590

H. P. 1360

House of Representatives, February 12, 1935.

Referred to Committee on Taxation and 1,000 copies ordered printed.
Sent up for concurrence.

HARVEY R. PEASE, Clerk.

Presented by Mr. Patterson of Freeport.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-FIVE

AN ACT Creating the Sales Tax and Income Tax Fund.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Fund created. There is hereby created the "sales tax and income tax fund" which shall be expended as set forth in this act. Any expenses necessarily incurred in the carrying out of the provisions of this act shall be paid out of this fund.

Sec. 2. Fund, how obtained. All receipts, obtained by the state from any tax on incomes and tax for the privilege of selling tangible personal property at retail, and services, over and above the expenses of collection and administration, shall be paid into this fund.

Sec. 3. Fund, how appropriated. The net amount of said fund is hereby appropriated for the following purposes.

(1) 30% thereof, to be credited to the various cities, towns, and plantations that according to law must pay a tax to the state; each city, town, or plantation to be credited with such proportion of their state tax due as the said 30% of the said net amount is to the total of the said state tax due from all of the cities, towns, and plantations.

(2) 5% thereof; in addition to other appropriations for the further advertising of the products and advantages of the state, and for the main-

tenance of the state highway police, and for the payment of the Spanish war bonus; to be apportioned by the governor and council.

(3) 45% thereof; to be applied to the payment of any old age pensions that may be provided for by law; provided, however, that in case no such pensions are provided for, this percentage shall be applied as provided in sub-division numbered (1) herein as an additional fund.

(4) 20% thereof; to aid in the equalization of educational opportunities in this state as provided for by this legislature.