

EIGHTY - SEVENTH LEGISLATURE

Legislative Document

No. 525

S. P. 405

In Senate, February 12, 1935.

Referred to Committee on Banks and Banking and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary. Presented by Senator Jackson of Sagadahoc.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED THIRTY-FIVE

AN ACT Relating to Capital Stock of Trust and Banking Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 12, § 76, amended. Section 76, of chapter 12 of the revised statutes is hereby amended to read as follows:

'Sec. 76. Trust companies and banking institutions to file list of common stockholders and inventory of real estate and other taxable property, together with memorandum of assessed value. On or before April 15th of each year, the treasurer of every trust company organized under the laws of this state, and the cashier of every banking institution formed under the laws of the United States, doing business in this state, shall send to the state assessors a certified list of all **common** stockholders and their residences, showing the number of shares owned by each on the 1st day of Aprli, together with the value of the real estate, vaults and safe deposit plant, owned by each trust company or banking institution which is taxed as other real estate is taxed in the town in which it is located and the amount for which said real estate, vaults and safe deposit plant was valued by the assessors of such municipality for the year previous.'