MAINE STATE LEGISLATURE

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EIGHTY - SEVENTH LEGISLATURE

Legislative Document

No. 341

S. P. 354

In Senate, February 5, 1935.

Referred to Committee on Mercantile Affairs and Insurance and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Pinansky of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED THIRTY-FIVE

AN ACT Relating to Group Insurance.

Be it enacted by the People of the State of Maine, as follows:

Group insurance for employees of the state, county, city or town. The state, any county, city or town may make contracts of insurance with any insurance company authorized to transact business within the state insuring its employees or any class or classes thereof under a policy or policies of group insurance covering life, health, or accident insurance, and may contract with any such company granting annuities or pensions for the pensioning of such employees, and, for such purposes, may agree to pay part or all of the premiums or charges for carrying such contracts, raise money by taxation therefor, and appropriate out of its treasury money necessary to pay such premiums or charges or portions thereof.