

MAINE STATE LEGISLATURE

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EIGHTY - SEVENTH LEGISLATURE

Legislative Document

No. 329

H. P. 1130

House of Representatives, February 5, 1935.

Referred to Committee on Judiciary and 500 copies ordered printed.
Sent up for concurrence.

HARVEY R. PEASE, Clerk.

Presented by Mr. Bragdon of Wells.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-FIVE

AN ACT Relating to the Ogunquit Beach District.

Be it enacted by the People of the State of Maine, as follows:

Issuance of bonds in name of Ogunquit Beach District. The inhabitants of the Ogunquit Beach District are hereby empowered and authorized to issue bonds in the name of the Ogunquit Beach District for the purpose of raising money by the sale of said bonds for the purpose of calling and retiring, paying and refunding its present bonded indebtedness, and such expenses as are incident thereto; said bond issue not to exceed the sum of \$30,000. Said bonds shall be of such denominations, dates of maturity, and of such rate of interest as the legal voters present at any regular or special meeting of said Ogunquit Beach District, legally called, for such purpose, determine by vote. Said bonds when authorized by vote of said Ogunquit Beach District, as aforesaid, duly sealed, and signed by its treasurer and board of trustees shall be the legal obligation of said Ogunquit Beach District. All bonds issued by said district shall become due and payable, serially, and a definite number of said bonds not less in amount than \$2000, par value, shall be paid and retired annually. The funds for said purpose with other legal appropriations shall be appropriated, raised by taxation, and collected each year, all in the manner and form as set forth and provided in said district's charter with reference to its present bonded indebtedness.

This act shall not take effect and become operative until accepted by said Ogunquit Beach District at a legally called annual or special meeting of said District.