

MAINE STATE LEGISLATURE

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EIGHTY - SEVENTH LEGISLATURE

Legislative Document

No. 292

H. P. 847

House of Representatives, January 31, 1935.

Referred to Committee on Legal Affairs, sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Gray of Presque Isle.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-FIVE

AN ACT Relating to the Presque Isle Sewer District.

Be it enacted by the People of the State of Maine, as follows :

Collection of Presque Isle Sewer District charges provided for; lien created. Section 10 of chapter 80 of the private and special laws of 1925 is hereby amended to read as follows :

'Sec. 10. Rates payable; how collected; lien; application of revenue; sinking fund. All individuals, firms and corporations, whether public, private or municipal, shall pay to the treasurer of said district the rates established by the board of trustees for the service used by them, and said rates shall be uniform within the district **and a real estate lien is hereby created to enforce the collection of said rates. The laws pertaining to the enforcement of tax liens shall apply in the enforcement of the lien hereby created. This lien shall be prior to all other claims against the property, excepting only, tax liens.** Said rates shall be so established as to provide revenue for the following purposes :

1. To pay the current running expenses of the district including maintenance and provision for depreciation.
2. To provide for payment of interest on the indebtedness of the district.
3. To provide each year a sum equal to not less than 1 nor more than

5% of the entire indebtedness of the district, which sum shall be turned into a sinking fund to provide for the final extinguishment of the debt. The money so set aside shall be devoted to the retirement of the obligations of the district, or invested in securities lawful for savings banks. Provided, however, that the trustees may, in their discretion and in lieu of the establishment of a sinking fund, issue bonds of the district so that not less than 1% of the amount of the bonds so issued shall mature and be retired annually.'