

MAINE STATE LEGISLATURE

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EIGHTY - SEVENTH LEGISLATURE

Legislative Document

No. 150

S. P. 202

In Senate, January 24, 1935.

Referred to Committee on Ways and Bridges, sent down for concurrence and 500 copies ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Friend of Somerset.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-FIVE

AN ACT to Provide for Further Issuance of State Bonds.

Emergency preamble. Whereas, it is possible that the federal government may appropriate money for federal aid road construction in the state of Maine, and

Whereas, upon this contingency it will be necessary for the state of Maine to raise a certain amount of money to meet the federal requirements, and

Whereas, in the opinion of the legislature these facts render the immediate passage of this act necessary for the preservation of the public peace, health and safety, and constitute an emergency within the meaning of section 16 of Article XXXI the constitution, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Provisions for further issuance of highways bonds. In addition to state highway bonds heretofore issued in the name and behalf of the state, the treasurer of state is hereby expressly authorized in accordance with and under the provisions of chapter 130 of the private and special laws of 1929 to issue from time to time during the calendar years 1935 and 1936 serial coupon bonds in the name and behalf of the state to an amount not exceeding \$500,000 in each calendar year; the proceeds thereof to be used

in accordance with a program for state highway construction laid out by the state highway commission and approved by the governor and council under the provisions of chapter 130 of the private and special laws of 1929, provided that the proceeds shall be used only to match federal funds obtained for such purpose.

Sec. 2. P. & S. L., 1929, c. 130, made applicable. All of the provisions of chapter 130 of the private and special laws of 1929 that are not inconsistent with the special provisions hereof are hereby made applicable to this act.

Emergency clause. In view of the emergency recited in the preamble, this act shall take effect when approved.