

MAINE STATE LEGISLATURE

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EIGHTY - SEVENTH LEGISLATURE

Legislative Document

No. 66

H. P. 206

House of Representatives, January 17, 1935.

Referred to Committee on Mercantile Affairs and Insurance, sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Dennett of Sebago.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
THIRTY-FIVE

**AN ACT Relative to the Countersignature of all Insurance Policies and
Bonds.**

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, additional. Chapter 60 of the revised statutes, is hereby amended by adding thereto a new section to be numbered 122-A and to read as follows:

'Sec. 122-A. Countersignature of all insurance policies and bonds. All bonds and contracts of insurance, which shall be effected by any insurance company upon property or interest in this state shall be countersigned for the assuming company by some licensed resident agent who maintains an established agency for a livelihood and not as the salaried representative of any insurance company.'