

EIGHTY - SEVENTH LEGISLATURE

Legislative Document

No. 62

H. P. 201 House of Representatives, January 17, 1935. Referred to Committee on Judiciary, sent up for concurrence and 500 copies ordered printed.

HARVEY R. PEASE, Clerk. Presented by Mr. Sawyer of Brunswick.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED THIRTY-FIVE

AN ACT Relating to the Transfer of Trust Funds.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 20, § 34, amended. Section 34 of chapter 20 of the revised statutes, as amended by chapter 166 of the public laws of 1931, is hereby further amended to read as follows:

'Sec. 34. Transfer of certain trust funds; provisions for. Any corporation, trustees, unincorporated body or association, including a society, lodge, or club, **or banks** by whom funds or property are now held or to whom they have been or shall hereafter be entrusted by will, or by whom they have been or shall hereafter be acquired by purchase, gift or otherwise, for any religious, moral, educational, fraternal or benevolent purpose, or deposit for care of cemetery yards or lots, may transfer, convey and deliver to any other corporate body or trustees existing for the same or similar purposes, such funds or property as is now or shall hereafter come into their or its possession or shall have been given to it or them to be administered in the manner and for the purposes provided by the donor, or as originally intended at the time of such purchase or acquisition.

Provided, however, that no transfer of such funds or conveyance of any other kind of property shall be made without the approval of a justice of a superior court or the judge of probate for the county in which the donor resides or resided at the time of his decease, if the property was acquired by gift or under any trust agreement or testamentary provision.'