

# MAINE STATE LEGISLATURE

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DECEMBER SPECIAL SESSION

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E I G H T Y - S I X T H    L E G I S L A T U R E

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**Legislative Document**

**No. 94**

S. P. 24

In Senate, Dec. 6, 1933.

Referred to Committee on Banks and Banking and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Jackson of Sagadahoc.

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S T A T E    O F    M A I N E

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND  
THIRTY-THREE

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**AN ACT Relating to Filing of Financial Statements by Applicants for  
Loans**

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Be it enacted by the People of the State of Maine, as follows:

**R. S. c. 57, amended.** Chapter 57 of the revised statutes is hereby amended by adding thereto the following section to be numbered 78-B and to read as follows:

**'Sec. 78-B. Financial statement to be filed by applicants for loans from trust companies.** No trust company shall make an unsecured loan of more than \$500 to any person, firm, syndicate or corporation without first receiving from said person, firm, syndicate or corporation a statement under oath showing the applicant's financial condition. Such statement shall be made annually, or at such other times as the bank commissioner may prescribe. Such trust company shall file all such statements received from borrowers where the same may be conveniently examined by the bank commissioner, or examiners acting under his authority.'