

# MAINE STATE LEGISLATURE

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DECEMBER SPECIAL SESSION

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E I G H T Y - S I X T H      L E G I S L A T U R E

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**Legislative Document**

**No. 91**

S. P. 27

In Senate, Dec. 6, 1933.

Referred to Committee on Banks and Banking and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Jackson of Sagadahoc.

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**STATE OF MAINE**

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED  
AND THIRTY-THREE

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**AN ACT Relating to Adjustment and Disposition of Loans and Investments of Trust Companies**

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Be it enacted by the People of the State of Maine, as follows:

**Trust companies to adjust loans and dispose of investments.** All trust companies having heretofore made loans and investments shall adjust such loans and dispose of such investments at such times and in such manner as will occasion no loss to such companies so that such loans and investments shall be in conformity with the provisions of sections 61, 61-A, 61-B, 61-C, 77, 78 and 78-A of chapter 57 of the revised statutes; provided, that the bank commissioner may in his discretion compel such disposition and adjustment in individual instances if the interests of depositors and said companies would be protected by such disposition and adjustment.