

MAINE STATE LEGISLATURE

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E I G H T Y - S I X T H L E G I S L A T U R E

Legislative Document

No. 1043

H. P. 1735

House of Representatives, March 29, 1933.

Reported by Mr. Wright from Committee on Appropriations and Financial Affairs and laid on table to be printed under joint rules.

HARVEY R. PEASE, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED THIRTY-THREE

AN ACT Relative to Increase of the State Debt Limit.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 2, § 89, amended. Section 89 of chapter 2 of the revised statutes is hereby amended to read as follows:

'Sec. 89. Temporary loan by state. The treasurer of state is authorized, in any year in which he and the governor and council may deem the same necessary, to negotiate a temporary loan in anticipation of and pending the receipt of taxes levied for such year, and of the proceeds of bonds authorized to be issued, as provided by section 14 of Article IX of the constitution of Maine, as amended. ~~by article forty-two of the constitution.~~ The treasurer of state and the governor and council are hereby authorized and directed to pay such loan during such year, and, for the purpose of such loan and the payment thereof there is hereby appropriated for any year in which the treasurer of state and the governor and council may deem it necessary to borrow as aforesaid, the sum of ~~eight hundred thousand dollars~~ \$2,000,000.'