

## EIGHTY-SIXTH LEGISLATURE

## Legislative Document

## No. 552

H. P. 1208 House of Representatives, Feb. 8, 1933. Reported by Mr. Farris from Committee on Judiciary and laid on table to be printed under joint rules.

HARVEY R. PEASE, Clerk.

## STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED THIRTY-THREE

AN ACT to Incorporate the Wiscasset, Waterville and Farmington Railway Company.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Wiscasset, Waterville & Farmington R. R. Co., incorporated. Malcolm W. Philbrook of Auburn, in the state of Maine; Frank W. Winter of Auburn, in the state of Maine; John J. Jacubois of Auburn, in the state of Maine; M. E. Winter of Auburn, in the state of Maine; Bert E. Coombs of Palermo, in the state of Maine, their associates, successors and assigns, are hereby made a corporation by the name of Wiscasset, Waterville and Farmington Railway Company, for the purpose of buying or leasing the franchise, name, goodwill and all rights, titles and privileges purchased by Malcolm W. Philbrook of Auburn, state of Maine, from the receiver of the Wiscasset, Waterville and Farmington Railway Company, and of thereafterwards exercising the powers of this act.

Sec. 2. Capital stock. The capital stock of such corporation shall consist of not more than 20,000 shares of the par value of \$10.00. The amount to be fixed from time to time by the corporation. The immediate government of its affairs shall be vested in a board of directors to consist for one year from the time of the incorporation of said company of the incorporators herein named and subsequently thereto said directors shall be chosen in accordance with the by-laws made and provided by said corporation, which by-laws, not inconsistent with law, said corporation shall have the power to make, ordain and publish.

Sec. 3. Powers. Said corporation is authorized to buy or lease, rights of way, rails, stations, shops, mills, wharves, rolling stock, cars, engines and vessels and engaged in a general transportation business by land and sea.

Sec. 4. Calling of first meeting. The first meeting of said corporation may be called by any 3 incorporators herein named by notice thereof in writing signed by said 3 incorporators and given in hand or mailed to each of the other incorporators, at least 10 days before said meeting and any corporator may act at such meeting by written proxy.