

MAINE STATE LEGISLATURE

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E I G H T Y - S I X T H L E G I S L A T U R E

Legislative Document

No. 491

H. P. 1062

House of Representatives, Feb. 7, 1933.

Referred to Committee on Mercantile Affairs and Insurance and 500 copies ordered printed. Sent up for concurrence.

HARVEY R. PEASE, Clerk.

Presented by Mr. Deering of Hollis.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED THIRTY-THREE

AN ACT Relating to Personal Examination of Insurance Agents and Brokers in Certain Cases.

Be it enacted by the People of the State of Maine, as follows:

P. L. 1931, c. 157, amended. Chapter 157 of the public laws of 1931 is hereby amended to read as follows:

'Sec. 125. Personal examination of applicants required in certain cases. Before an agent or broker is licensed as provided in the 3 preceding sections he shall file with the insurance commissioner a statement under oath, giving his name, residence, present occupation, his occupation for the 5 years next preceding the date of such statement and such other information, if any, as the insurance commissioner may require. After the statement herein provided for is filed, the insurance commissioner may, if he is satisfied that the appointee is a suitable person, issue to him a license in accordance with said sections; provided, however, that it shall not be necessary for an applicant once qualified as a broker, or as an agent for any particular company, to re-qualify. The insurance commissioner may at any time after granting such license, for cause shown, and after a hearing, determine any person so appointed, or any person theretofore appointed as agent, to be unsuitable to act as such agent, and shall thereupon revoke such license and notify both the company and the agent of such revocation. Before any person is licensed as hereinbefore provided

as a first-time agent of any **foreign** casualty or foreign fire insurance company, or as a first-time insurance broker, he shall pay to the insurance commissioner, a fee of \$10, and appear in person at such time and place as the insurance commissioner, his deputy, or any person delegated by the insurance commissioner or his deputy shall designate in writing for that purpose, for a personal examination as to his character and qualifications to act as such agent or broker. Said fee shall be used solely to defray all of the expense of conducting examinations, and said examinations shall be in writing and kept on file in the insurance department for at least 6 months. The examiner shall be satisfied that such person is of good character and is otherwise qualified for the license he desires; that he intends to hold himself out in good faith as an insurance agent or broker, and that no part of the commission on the business of such agent or broker shall be paid to any person, firm or corporation other than a duly licensed agent, broker, or insurance company.'