

EIGHTY-SIXTH LEGISLATURE

Legislative Document

No. 467

S. P. 149

In Senate, Feb. 7, 1933.

Taken from table on motion by Senator Viles of Kennebec, and on further motion by the same Senator, referred to Committee on Interior Waters and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Weeks of Somerset.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED THIRTY-THREE

AN ACT to Extend the Charter of Kennebec Reservoir Company.

Be it enacted by the People of the State of Maine, as follows:

Rights and powers extended for 2 years. The rights, powers and privileges of the Kennebec Reservoir Company, which were granted by chapter 113 of the private and special laws of 1927, and as amended by chapter 96 of the private and special laws of 1939, and as amended by chapter 64 of the private and special laws of 1931, are hereby extended for the period of 2 years from the date when this act takes effect; and the persons named in said act as amended, their associates, successors and assigns shall have all the rights, powers and privileges that were granted to them or their predecessors by said act and the amendments thereto, to be exercised in the same manner and for the same purposes as specified in said act as heretofore amended.

STATEMENT OF FACTS TO ACCOMPANY ACT TO EXTEND THE CHARTER OF KENNEBEC RESERVOIR COMPANY

This Act was amended and extended in 1931. Economic conditions have been such during the past two years that it has been impossible and inadvisable to make development under said Act, and it does not seem possible to the persons interested that conditions warrant starting proceedings thereunder prior to the expiration of said charter. The purpose of extending the same is that, if business conditions warrant, prior to the next session of the Legislature, they may be in a position whereby they could take advantage of said charter and proceed to the development provided for therein.