

EIGHTY-SIXTH LEGISLATURE

Legislative Document

No. 310

H. P. 866 House of Representatives, Feb. 1, 1933. Referred to Committee on Legal Affairs and 500 copies ordered printed. Sent up for concurrence.

HARVEY R. PEASE, Clerk. Presented by Mr. Plummer of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED THIRTY-THREE

AN ACT to Amend the Charter of the Mutual Fire Insurance Company of Saco, Maine.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L. 1929, c. 18, § 3, amended. Section 3 of chapter 18 of the private and special laws of 1929 is hereby amended to read as follows:

'Sec. 3. Classes of risks increased. Said corporation may insure for any term not exceeding 5 years, any house or other building in this state or any other state, household furniture and goods, merchandise and other property, the contents of any building in this state, and all kinds of personal property in any other state, against damages arising to the same by fire, originating in any cause other than by design of the insured, and may insure in this or any other state for any term not exceeding 5 years, against damages resulting from sprinkler leakage, use and occupancy and rent losses, windstorm, tornado, cyclone, hail, earthquake, explosion, and water damage, to buildings and all personal property, also all forms of coverage on motor vehicles, (excluding personal injury liability), originating in any cause other than by design of the insured, and to any amount not exceeding the actual value of the property insured. And in case any members shall sustain damages by fire or otherwise over and above the then existing funds of the corporation, the corporation or such of its officers as shall by vote be designated for that purpose, shall assess such further sum or sums pursuant to the laws of Maine on each member in proportion to the contingent liability, to an amount equal to, and in addition to, the cash premium.'