MAINE STATE LEGISLATURE

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EIGHTY-SIXTH LEGISLATURE

Legislative Document

No. 273

S. P. 158 House of Representatives, Feb. 1, 1933.

Referred to Committee on Judiciary and 500 copies ordered printed. In concurrence.

HARVEY R. PEASE, Clerk.

Presented by Senator Weeks of Somerset.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED THIRTY-THREE

AN ACT to Amend Chapter Eighty-nine, Section Twenty-one, of the Revised Statutes Relating to Insurance Money.

Be it enacted by the People of the State of Maine, as follows:

Chapter 89, section 21, of the revised statutes is hereby amended by striking out all of said section and inserting in place thereof the following:

'Sec. 21. Money received for life insurance on the life of any person, not payable to a person other than his estate or his personal representatives, shall become assets of his estate for payment of debts and distribution by descent or bequest like other personal property; provided that, unless otherwise provided by will, if the decedent leaves a widow, or widower, or issue, money so received up to five thousand dollars shall descend one-third to the widow or widower, and the remainder to the issue; if no issue, the whole to the widow or widower, and if no widow or widower, the whole to the issue.'