

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

---

---

# EIGHTY - SIXTH LEGISLATURE

---

---

**Legislative Document**

**No. 233**

---

---

H. P. 572

House of Representatives, Jan. 31, 1933.

Referred to Committee on Appropriations and Financial Affairs and 500 copies ordered printed. Sent up for concurrence.

HARVEY R. PEASE, Clerk.

Presented by Mr. Carleton of Portland.

---

---

## STATE OF MAINE

---

IN THE YEAR OF OUR LORD NINETEEN HUNDRED THIRTY-THREE

---

AN ACT Relating to the Interest on Organized and Unorganized Townships Funds.

---

Be it enacted by the People of the State of Maine, as follows:

Section 1. **R. S. c. 11, § 23, amended.** Section 23 of c. 11 of the revised statutes is hereby amended to read as follows:

**'Sec. 23. Money to be held in two funds for school purposes; disposition of unorganized townships fund.** The money arising from the sale of timber and grass or from trespasses on reserved lands, paid into the treasury of the county in which the township is situated or into the state treasury, shall be held by the state treasurer in 2 separate funds, the income of which only shall be expended and applied as is by law provided for school purposes. ~~Upon the first fund to be known as the unorganized townships fund, the state shall allow interest annually at 4 per cent, the income from said fund shall be added to the school equalization fund; upon the second fund to be known as the organized townships fund, the state shall allow interest annually at 6 per cent, the income from said fund to be dealt with as provided in the following section.~~ The first fund shall be known as the unorganized townships fund, and the income from said fund shall be added to the school equalization fund; the second fund shall be known as the organized townships fund, and the

income from said fund shall be dealt with as provided in the following section.'

Sec. 2. R. S. c. 11, § 24, amended. Section 24 of c. 11 of the revised statutes is hereby amended to read as follows:

'**Sec. 24. Disposition of organized townships fund.** The income of the organized townships fund as provided in the preceding section shall be added to the principal of the funds, respectively, until the inhabitants of such township or tract are incorporated into a town or organized as a plantation, and establish in such plantation 1 or more schools, and until the first day of January next preceding the date upon which the treasurer of said plantation shall call for such ~~interest income~~, unless previously expended according to law. When any such township is incorporated as a town, said funds belonging to it shall be paid by the treasurer of state to the treasurer of the trustees of the ministerial and school funds therein, to be added to the funds of that corporation, and held and managed as other school funds of that town are required to be held and managed. If such township or tract is organized as a plantation, the ~~interest income~~ of said fund ~~at six per cent~~ shall be paid annually by the treasurer of state to the treasurer of such plantation to be applied toward the support of schools according to the number of scholars in each school. Said ~~interest income~~ shall be ~~east~~ **computed** up to the first day of each January, by the treasurer of state. The state commissioner of education shall file a list of such plantations with the amount due for ~~interest income~~ for the preceding year according to a record of such amounts to be furnished to him by the treasurer of state, in the office of the state auditor, who shall thereupon insert the name and amount due such plantations in the first warrant drawn in that year. The state commissioner of education shall be satisfied that all such plantations are organized, and that schools have been established therein according to law, that assessors are sworn and qualified, and that the treasurers of such plantations have given bonds as required by law.'