

# MAINE STATE LEGISLATURE

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E I G H T Y - S I X T H   L E G I S L A T U R E

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Legislative Document

No. 79

H. P. 126

House of Representatives, Jan. 24, 1933.

On motion of Mr. Fenlason of Anson tabled pending reference to a committee and 500 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Shaw of Milbridge.

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S T A T E   O F   M A I N E

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED  
AND THIRTY-THREE

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AN ACT Relating to Taxes on Insurance Premiums.

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Be it enacted by the People of the State of Maine, as follows :

**R. S. c. 12, § 52, amended.** Section 52 of c. 12 of the revised statutes is hereby amended to read as follows :

**'Sec. 52. Foreign all insurance companies to pay tax on premiums.** Every insurance company or association which does business or collects premiums or assessments in the state, except those mentioned in sections fifty and fifty-five including surety companies and companies engaged in the business of credit insurance or title insurance, shall, as hereinafter provided, annually pay a tax upon all premiums received, whether in cash or in notes absolutely payable, on contracts made in the state for insurance of life, ~~property, or interest therein,~~ **fire and casualty risks** at the rate of one and one-half per cent a year; provided, however, that no tax shall be required on account of any premium paid or assessment levied on policies of insurance issued on farm property.'