

MAINE STATE LEGISLATURE

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EIGHTY - SIXTH LEGISLATURE

Legislative Document

No. 18

H. P. 28

House of Representatives, Jan. 12, 1933.

Referred to Committee on Judiciary and 500 copies ordered printed. Sent up for concurrence.

HARVEY R. PEASE, Clerk.

Presented by Mr. Tompkins of Houlton.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTY-THREE

AN ACT Relating to Appointment of Agent by Non-resident
Mortgagee.

Be it enacted by the People of the State of Maine, as follows:

Appointment of agent by non-resident mortgagee. Section 5 of chapter 105 of the revised statutes is hereby amended by inserting in the seventh line of said section after the word "notice" the words 'unless said non-resident mortgagee has an established place of business in said state,' so that said section, as amended, shall read as follows:

'Sec. 5. **Notice shall be recorded; mortgagee out of state shall appoint agent to receive satisfaction.** The notice with an affidavit of service or the official return of service of any officer qualified to serve civil process, or a copy of the last publication, with the name and date of the paper containing it, shall be recorded where the mortgage is recorded, and the copy of such record is evidence that the notice has been given. If the mortgagee or his assignee is not a resident of the state, he shall at the time of recording such notice, unless said non-resident mortgagee has an established place of business in said state, record therewith his appointment of an agent resident in the county where the mortgage is recorded, to receive satisfaction of the mortgage; and payment or tender thereof may be made to him. If he does not appoint such agent, the right to redeem is not forfeited.'