

# MAINE STATE LEGISLATURE

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NEW DRAFT

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EIGHTY-FIFTH LEGISLATURE

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Legislative Document

No. 1049

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H. P. 1437 House of Representatives, March 31, 1931.

Reported by Mr. Authier from Committee on Judiciary and laid on Table to be printed under Joint Rules.

CLYDE R. CHAPMAN, Clerk.

New Draft of H. P. 1165, L. D. 766.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND THIRTY-ONE

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AN ACT relating to Fees for Organization of Corporations.

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Be it enacted by the People of the State of Maine, as follows:

Section ten of chapter fifty-six of the revised statutes is hereby amended by striking out all after the word "state" and the colon in the seventh from the last line in said section and inserting in place thereof the following: 'ten dollars for each one hundred thousand dollars of the capital stock not over two million dollars; fifty dollars for each million dollars of the capital stock from two million dollars to and including twenty million dollars; twenty dollars for each million dollars of the capital stock over twenty million dollars; also one half cent per share and in no case less than ten dollars on all shares authorized without par value, not over twenty thousand shares; one quarter cent per share on all shares authorized without par value from twenty thousand shares to and including two million shares and one fifth cent per share on all shares authorized without par value over two million shares;' so that said section as amended shall read as follows:

'Sec. 10. Certificate of organization; fees payable. Before commencing business the president, treasurer, and majority of the directors shall prepare a certificate setting forth the name and purposes of the corporation, the amount of capital stock, the amount already paid in, the par value of the shares having

par value and the number of shares without par value, the names and residences of the owners, the name of the county where it is located, and the number and names of the directors, and the name and residence of the clerk and shall sign and make oath to it; and after it has been examined by the attorney-general, and been by him certified to be properly drawn and signed and to be conformable to the constitution and laws, it shall be recorded in the registry of deeds in the county where said corporation is located, in a book kept for that purpose, and within sixty days after the day of the meeting at which such corporation is organized, a copy thereof certified by such register shall be filed in the secretary of state's office, who shall enter the date of the filing thereon, and on the original certificate to be kept by the corporation, and shall record said copy in a book kept for that purpose. The oath to said certificate may be made outside the state before a notary public, or a commissioner appointed by the governor to take acknowledgment of deeds in other states, by any subscriber to said certificate who was actually present in the state at the meeting for the organization of the corporation. All certificates verified prior to the fourth day of July, nineteen hundred fifteen, outside the state before a notary public or such commissioner shall be deemed to comply with this section. Before said certificate is filed in the office of the secretary of state, such corporation shall pay to him for the use of the state: ten dollars for each one hundred thousand dollars of the capital stock not over two million dollars; fifty dollars for each million dollars of the capital stock from two million dollars to and including twenty million dollars; twenty dollars for each million dollars of the capital stock over twenty million dollars; also one half cent per share and in no case less than ten dollars on all shares authorized without par value, not over twenty thousand shares; one quarter cent per share on all shares authorized without par value from twenty thousand shares to and including two million shares and one fifth per cent share on all shares authorized without par value over two million shares.'