

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

NEW DRAFT

EIGHTY-FIFTH LEGISLATURE

Legislative Document

No. 932

H. P. 1368 House of Representatives, March 20, 1931.

Reported by Mr. Burkett of Portland from Committee on
Judiciary and laid on table to be printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

New Draft of H. P. 821, L. D. 307.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTY-ONE

AN ACT Relating to the Transfer of Trust Funds of Cor-
porations, Trustees, Unincorporated Bodies and Associa-
tions, and Extending the Provisions thereof.

Be it enacted by the People of the State of Maine, as follows:

Section thirty-four of chapter twenty of the revised statutes is hereby amended by striking out the whole of said section and inserting in place thereof, the following:

'Sec. 34. Any corporation, trustees, unincorporated body or association, including a society, lodge or club by whom funds or property are now held or to whom they have been or shall hereafter be entrusted by will, or by whom they have been or shall hereafter be acquired by purchase, gift or otherwise, for any religious, moral, educational, fraternal or benevolent purpose, may transfer, convey and deliver to any other corporate body or trustees existing for the same or similar purposes, such funds or property as is now or shall hereafter come into their or its possession or shall have been given to it or them to be administered in the manner and for the purposes provided by the donor, or as originally intended at the time of such purchase or acquisition.

Provided, however, that no transfer of such funds or conveyance of any other kind of property shall be made without the approval of a Justice of a Superior Court or the Judge of

Probate for the county in which the donor resides or resided at the time of his decease, if the property was acquired by gift or under any trust agreement or testamentary provision.'