

MAINE STATE LEGISLATURE

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NEW DRAFT

EIGHTY-FIFTH LEGISLATURE

Legislative Document

No. 876

H. P. 1332 House of Representatives, March 18, 1931.

Reported by Mr. Goodrich from Committee on Appropriations and Financial Affairs and laid on table to be printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

New Draft of H. P. 942, L. D. 422.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTY-ONE

AN ACT to Provide for an Audit of the Books and Accounts
of Institutions Receiving Assistance from the State.

Be it enacted by the People of the State of Maine, as follows:

Chapter two, of the revised statutes, is hereby amended by adding after section one hundred five the following sections:

Sec. 105a. Certain institutions to have audit made. Every private educational institution eligible to receive financial aid from the state by statutory enactment shall on or before September first of each year furnish to the state auditor satisfactory proof that the books, accounts and financial documents of said institution, for the fiscal year preceding, have been examined and found to be in a satisfactory and accurate condition with proper vouchers on file, said audit to be conducted by an accountant or accountants whose competency shall be approved by the state auditor.

Sec. 105b. State auditor or state commissioner of education may cause audit to be made. The state auditor may cause an audit to be made of the books, accounts and financial documents of institutions mentioned in section 105a above, which have or have not complied with the provisions of said section when requested to do so by three or more duly elected and

qualified officers of said institution, said audit in all cases to be conducted at the expense of the institution. When, in the opinion of the state commissioner of education, an audit is necessary he shall request the state auditor to cause such audit to be made, the audit in such instance to be at no expense to the institution in question.

Sec. 105c. Forfeiture of state aid. Institutions which have not complied with either section 105a or 105b before the first day of September of each year shall not be eligible to receive financial aid otherwise forthcoming from the state for the fiscal year preceding.'