

MAINE STATE LEGISLATURE

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EIGHTY-FIFTH LEGISLATURE

Legislative Document

No. 686

H. P. 1108 House of Representatives, Feb. 18, 1931.
Referred to Committee on Public Utilities and 500 copies
ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Leonard of Hampden.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTY-ONE

AN ACT Relating to Inventories and Rates of Electrical
Companies.

Be it enacted by the People of the State of Maine, as follows:

No increase in any rate schedule or service of any "electrical company" within the meaning of the definition of "electrical company" as stated in section fifteen of chapter fifty-five of the revised statutes of Maine, nineteen hundred and sixteen, shall be allowed, ordered or decreed to such company by the Public Utilities Commission of the State of Maine unless such company seeking such increase has first filed with the said commission an itemized inventory of its assets, which said inventory shall state after each item thereof, the original cost and date, the replacement cost and date, the actual depreciation figured by such company and the valuation of said item as carried by said company in its assets as an amount against which securities were authorized to be issued and such inventory shall be signed by the president and treasurer and a majority of the directors of said company and the truth of the statements contained therein shall be sworn to by the signers thereof before a notary public and his seal attached. The inventory so filed shall be open to public inspection at the office of the Public Utilities Commission in the state house at Augusta.