

# MAINE STATE LEGISLATURE

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EIGHTY-FIFTH LEGISLATURE

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Legislative Document

No. 631

S. P. 467

In Senate, Feb. 18, 1931.

Referred to Committee on Judiciary and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Weatherbee of Penobscot.

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STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND THIRTY-ONE

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AN ACT Relating to Rights of Mortgagees.

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Be it enacted by the People of the State of Maine, as follows:

Date of mortgagee's right to pay taxes clarified. Section ten of chapter thirteen of the revised statutes is hereby amended by striking out in the third line of said section the words "for a period of eight months after said taxes are assessed" and substituting in place thereof the following words: 'on or after November one of the year in which they were assessed', so that said section as amended shall read as follows:

'Sec. 10. Taxes upon mortgaged real estate. Any person, firm or corporation holding a mortgage on real estate on which said real estate any taxes remain unpaid on or after November one of the year in which they were assessed, may pay said taxes, and the amount so paid together with interest and costs thereon shall become a part of the mortgage debt and shall bear interest at the same rate as the lowest rate of interest provided for in any of the notes secured by any mortgage on said real estate held by any such person, firm or corporation so paying said taxes.'