

EIGHTY-FIFTH LEGISLATURE

Legislative Document

No. 586

S. P. 202

In Senate, Feb. 13, 1931.

Reported by Senator Crosby of Penobscot from Committee on Legal Affairs and laid on table to be printed under joint rules.

ROYDEN V. BROWN, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THIRTY-ONE

AN ACT Amendatory of Chapter Four Hundred Eighty-three of the Private and Special Laws of Eighteen Hundred Eighty-nine Entitled "An Act to Incorporate the Frontier Water Company."

Be it enacted by the People of the State of Maine, as follows:

Section I. P. & S. L., 1889, c. 483, sec. II; relating to capital stock, amended. Section eleven of chapter four hundred eighty-three of the private and special laws of eighteen hundred eighty-nine entitled "An Act to Incorporate the Frontier Water Company" is hereby amended by striking out all of said section eleven and inserting in lieu thereof the following:

'Sec. 11. The capital stock of said company shall be fifty thousand dollars which may be increased, from time to time, subject to the approval of the public utilities commission, by a vote of said company; said stock shall be divided into shares of one hundred dollars each.'

Sec. 2. P. & S. L., 1889, c. 483, sec. 12; relating to holding of property, amended. Section twelve of said act is hereby amended by striking out all of said section twelve and inserting in lieu thereof the following:

'Sec. 12. Said company, for all of its said purposes, may hold real and personal property necessary and convenient therefor.'