

MAINE STATE LEGISLATURE

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EIGHTY-FIFTH LEGISLATURE

Legislative Document

No. 531

S. P. 425

In Senate, Feb. 12, 1931.

Referred to Committee on Public Utilities and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Bishop of Lincoln.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTY-ONE

AN ACT Relating to Closing of Accounts of Public Utilities.

Be it enacted by the People of the State of Maine, as follows:

Section 22 of chapter 62 of the revised statutes is hereby amended by adding thereto the following:

'and may in its discretion excuse any public utility from filing such returns when the gross revenue of such utility does not exceed the sum of one thousand dollars.'

So that said section as amended shall read as follows:

'Sec. 22. Accounts closed December thirty-first; balance sheet filed with commission. The accounts of all public utilities shall be closed annually on the thirty-first day of December, unless a different date is fixed by the public utilities commission, and a balance sheet of that date, or of the date so fixed, promptly taken therefrom. Within two months after said date, or the date so fixed such balance sheet together with such other information as the commission shall prescribe, verified by an officer or owner of the public utility, shall be filed with the commission, provided, however, that said commission may by general order extend said time not exceeding one month, and may in its discretion excuse any public utility from filing such returns when the gross revenue of such utility does not exceed the sum of one thousand dollars.'