## MAINE STATE LEGISLATURE

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## EIGHTY-FIFTH LEGISLATURE

## Legislative Document

No. 445

H. P. 954 House of Representatives, Feb. 11, 1931. Referred to Committee on Judiciary and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk. Presented by Mr. Authier of Sanford.

## STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THIRTY-ONE

AN ACT Relating to Voluntary Trusts.

Be it enacted by the People of the State of Maine, as follows:

Section 14 of Chapter 82 of the Revised Statutes is hereby amended by inserting after the word "judge" in the third line thereof the following: 'and the trustee may likewise, upon petition to the judge of probate in the county where the donor resides, if living, or in the county where the donor last resided, if deceased, have the appointment of trustee confirmed by the judge', so that said section as amended shall read as follows:

'Sec. 14. Trustee, appointment in case of voluntary trusts; bond. R. S. c. 82, Section 14. A person placing property for any purpose in the hands of a trustee, may, on petition to the judge of probate in the county where he resides, have the appointment of trustee confirmed by the judge; and the trustee may likewise, upon petition to the judge of probate in the county where the donor resides, if living, or in the county where the donor last resided, if deceased, have the appointment of trustee confirmed by the judge; and said trustee shall file a bond, with sureties resident in the state, or with a surety company authorized to do business in the state, as surety, to be approved by the judge, for the fulfilment of said trust, according to the terms and conditions of the trust deed or declaration. The provisions of section eighteen are applicable to cases of voluntary trusts, arising under this section.'