

MAINE STATE LEGISLATURE

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EIGHTY-FIFTH LEGISLATURE

Legislative Document

No. 281

S. P. 291

In Senate, Feb. 4, 1931.

Referred to Committee on Administrative Code and 1000 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Weatherbee of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTY-ONE

AN ACT to Supplement the "State Administrative Reorganization Code" by Establishing a Bureau of the Treasury in the Department of Finance, Assigning Certain Powers and Duties to this Bureau, and Repealing Conflicting Acts and Parts of Acts.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Bureau of the Treasury. There shall be established in the department of finance a bureau of the treasury. The head of this bureau shall be the state treasurer, who shall be selected in the manner provided for the choice of other bureau heads in the department of finance.

Sect. 2. Powers and Duties Pertaining to the Treasury. The department of finance, through the bureau of the treasury, shall have authority:

1. To collect, keep and disburse all state money, subject to the provisions of the "State Administrative Reorganization Code";
2. To have the custody of all investments and invested funds of the state or in the possession of the state in a fiduciary capacity, and to keep the records of such investments;
3. To have the custody of all bonds and certificates of the state debt, whether unissued or cancelled, and the receipt and delivery of state bonds and certificates for transfer, registra-

tion or exchange, unless there be legal provisions to the contrary in connection with existing bond issues;

4. To keep such accounts and records as are necessary to show receipts, disbursements, deposits, and any investments of the state government;

5. To report to the state comptroller daily all receipts paid into the state treasury and such other information at such times as said officer may require;

6. To exercise the powers and duties heretofore vested by the constitution and statutes in the treasurer of state in so far as they relate to the collection, custody, and disbursement of state funds.

Sect. 3. Conflicting Acts Repealed. All acts or parts of acts and administrative rules inconsistent with the provisions of this act are hereby repealed.

Sect. 4. Date Effective. The provisions of this act shall become effective on and after the first Wednesday in January, 1933, provided that a constitutional amendment providing for eliminating the office of treasurer of state and establishing a state budget system is by that time adopted.