

MAINE STATE LEGISLATURE

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EIGHTY-FIFTH LEGISLATURE

Legislative Document

No. 233

H. P. 711

House of Representatives, Jan. 29, 1931.

Referred to Committee on Taxation and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Picher of Waterville.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTY-ONE

AN ACT Relating to Taxation of Shares of Stock of Trust and
Banking Companies.

Be it enacted by the People of the State of Maine, as follows :

Section Seventy-eight of Chapter Twelve of the Revised Statutes is hereby amended by striking out the whole of said Section and inserting in place thereof the following :

'Sect. 78. The tax so assessed upon the shares of such trust company or banking institution owned by non-residents or by corporations shall be returned by the treasurer of state, on or before the first day of August, to the municipality in which such trust company or banking institution is located; and the tax so assessed upon the shares of resident stockholders of such trust company or banking institution, except the tax so assessed upon the shares of stock of such trust company or banking institution owned by corporations, shall be returned by the treasurer of state, on or before the first day of August, to the municipality in which such stockholders reside.'