

# MAINE STATE LEGISLATURE

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# EIGHTY-FIFTH LEGISLATURE

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**Legislative Document**

**No. 200**

H. P. 578

House of Representatives, Jan. 28, 1931.

Referred to the Committee on Judiciary and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Brewster of Wells.

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## STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND THIRTY-ONE

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AN ACT to Authorize the Ogunquit Village Corporation to  
Issue Bonds.

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Be it enacted by the People of the State of Maine, as follows:

The inhabitants of the Ogunquit Village Corporation are hereby empowered and authorized to issue bonds in the name of Ogunquit Village Corporation for the purpose of raising money with which to pay off its present indebtedness, not otherwise secured by bonds of the Town of Wells, and for the purpose of extending and improving its present sewer system; said bonds not to exceed in total amount the sum of fifty thousand dollars. Said bonds shall be of such denominations, dates of maturity, and of such rate of interest as the legal voters present at any regular or special meeting of said Ogunquit Village Corporation, called for such purposes, may determine.

Said bonds when authorized by vote of said Ogunquit Village Corporation, as aforesaid, duly sealed, and signed by its Treasurer and Board of Overseers shall be the legal obligation of said Ogunquit Village Corporation. All bonds issued by said Corporation shall become due and payable, serially, and said board of Overseers of said Corporation shall annually provide from and out of the funds of said Corporation, for the retirement of at least three thousand dollars, par value, of the amount of such bonds, at any one time outstanding.