

# MAINE STATE LEGISLATURE

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EIGHTY-FIFTH LEGISLATURE

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Legislative Document

No. 103

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S. P. 93

In Senate, Jan. 22, 1931.

Referred to Committee on Legal Affairs and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Southard of Kennebec.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND THIRTY-ONE

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AN ACT Relative to duties of Clerks of Corporations.

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Be it enacted by the People of the State of Maine, as follows:

Section thirty-two of chapter fifty-six of the revised statutes is hereby amended by striking out the words "their records and a book" in the fourth line thereof and substituting in place thereof the words 'records of all stockholders' meetings, and shall file with said clerk, at least once a year on the date set for holding the annual meeting of stockholders, as also at each special meeting of stockholders, a record,' by striking out the word "book" in the sixth line of said section and substituting in place thereof the word 'record' and by striking out the words "stock-book" in the ninth line of said section and substituting in place thereof the words 'list of stockholders,' so that said section as amended shall read as follows:

'Sect. 32. All corporations existing by virtue of the laws of this state, shall have a clerk who is a resident of this state, and shall keep, at some fixed place within the state, a clerk's office where shall be kept records of all stockholders' meetings, and shall file with said clerk, at least once a year on the date set for holding the annual meeting of stockholders, as also at each special meeting of stockholders, a record showing a true and complete list of all stockholders, their residences, and the amount of stock held by each; and such record, or a duly proved copy thereof, shall be competent evidence in any court

of this state to prove who are stockholders in such corporation and the amount of stock held by each stockholder. Such records and list of stockholders shall be open at all reasonable hours to the inspection of persons interested, who may take copies and minutes therefrom of such parts as concern their interests, and have them produced in court on trial of an action in which they are interested. The above provisions as to list of stockholders shall not apply to any corporation doing business in this state and having a treasurer's office at some fixed place in the state where a stock-book is kept giving the names, residences, and amount of stock of each stockholder.'