

# MAINE STATE LEGISLATURE

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EIGHTY-FIFTH LEGISLATURE

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Legislative Document

No. 28

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H. P. 14                      House of Representatives, Jan. 20. 1931.  
Referred to Committee on Banks and Banking and 500  
copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Smith of Bangor.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND THIRTY-ONE

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AN ACT Relating to Enforcement of the Blue Sky Law.

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Be it enacted by the People of the State of Maine, as follows:

Section one hundred seventy-five of chapter fifty-seven of the revised statutes is hereby amended by striking out the entire section one hundred seventy-five and inserting in place thereof the following section:

‘Sect. 175. The bank commissioner is authorized to appoint an assistant commissioner and one or more examiners who shall, under his directions, have charge of the enforcement of the provisions of sections one hundred sixty-two to one hundred seventy-three, both inclusive, and make any necessary investigations thereunder. The salaries and travelling expenses of the assistant commissioner and examiners and all expenses of administration and enforcement of sections one hundred sixty-two to one hundred seventy-three, both inclusive, shall be paid out of fees received from dealers in securities.’