

MAINE STATE LEGISLATURE

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EIGHTY-FOURTH LEGISLATURE

Senate Document

No. 266

S. P. 605

In Senate, February 28, 1929.

Referred to Committee on Taxation and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Greenleaf of Androscoggin.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-NINE

AN ACT to Amend Section Thirty-two of Chapter Nine of
the Revised Statutes, Relating to Taxation of Street Rail-
road Corporations and Associations.

Be it enacted by the People of the State of Maine, as follows:

Section thirty-two of chapter nine of the revised statutes
2 is hereby amended by striking out the whole of said section
3 and inserting in place thereof the following:

‘Sect. 32. Street railroad corporations and associations
2 are subject to the seven preceding sections and to section
3 four of chapter ten, except that the annual excise tax shall
4 be ascertained as follows: When the gross average receipts
5 per mile exceed four thousand dollars, the tax shall be equal

6 to one percent of such excess; and for each four thousand
7 dollars, or fractional part thereof, of gross receipts per mile
8 in excess of four thousand dollars per mile, the rate shall
9 be increased one percent, provided that the rate shall in no
10 case exceed four percent; and when the gross average re-
11 ceipts of any street railroad corporation or association do
12 not exceed four thousand dollars per mile, no excise tax
13 shall be assessed upon it.'